

Message Text

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43

ACTION EUR-12

INFO OCT-01 ISO-00 EB-07 /020 W
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R 200740Z OCT 75
FM AMCONSUL ISTANBUL
TO USDOC WASHDC
INFO SECSTATE WASHDC 6617
AMEMBASSY ANKARA

UNCLAS ISTANBUL 3499

EO 11652: N/A
TAGS: BEXP, TU
SBJJECT: WTDR/FTI - NARIN MENSUCAT FABRIKALARI A.S.

REF: USDOC 14623

1. TURKEY 2. CNTRY CODE: 489 3. SER. NO. N/A
4. NARIN MENSUCAT FABRIKALARI A.S.
4A. CODE: K 4B. CODE: C
5. PO. BOX N/A
6. AKSU CADDESI 3, BAKIRKOY, ISTANBUL, TURKEY.
7. ESTABL: 1934 8. EMPL: 1500 9. SIZE: (19-X) LARGE
10. REPUTATION: (22-X) EXCELLENT
11. SELLS ITS PRODUCTS IN THE FOLLOWING AREAS LISTED
IN ORDER OF IMPORTANCE: NETHERLAND, W.GERMANY, SWEDEN,
NORWAY, DENMARK, BELGIUM, FRANCE, U.S.A.
12. RPT DATE: 10/75
13A. 22116/034 MFR, DIST. EXP. CORDUROYES
13B. 22533/04 EMP. OUTERWEAR
14. CONTACT: FAZLI AKGUN TITLE: ADMINISTRATIVE GENERAL MANAGER
AND BOARD MEMBER.
15. CCABLE: NURNAR - ISTANBUL. 16. TELEX: 22571
17. TEL. 719954
18. FINANCIAL REFS: YAPI VE KREDI BANKASI, BAHCEKAPI,
ISTANBUL; OSMANLI BANKASI, YENICAMI SUBESI, ISTANBUL;
TURKIYE IS BANKASI, YENICAMI SUBESI, ISTANBUL.
19. TRADE REFS: HARKOTEX, H.D. 1 GEUNS, PERSEUSLAAN
18, EINDHOVEN, HOLLAND
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20. FOREIGN FIRMS REPRESENTED: NONE

21. THIS IS THE LARGEST MANUFACTURER OF CORDUROY IN TURKEY. IT WAS FOUNDED IN 1934 BY MR. NURULLAH NARIN AND REORGANIZED AS A CORPORATION IN 1965. STOCKHOLDERS INCLUDE MR. HALIT NARIN, SON OF NURULLAH NARIN. FIXED ASSETS REPORTED AT TL 400 MILLION (\$1 EQUALS TL 14.75). ANNUALS SALES IN 1974 TL 300 MILLION. MANUFACTURING FACILITES WITH 13,500 SPINDLE CAPACITY LOCATED AT BAKIRKOY, A MAJOR ISTANBUL INDUSTRIAL DISTRICT. SINCE 1972 THE FIRM HAS ADDED A 50,000 SPINDLE CAPACITY FACILITY AT CERKEZKOY, IN A NEW INDUSTRIAL DISTRICT IN THRACE ABOUT 110 KMS. FROM ISTANBUL. MACHINERY FOR THE DYEING HOUSE EXPECTED TO BECOME OPERATIONAL MID-1976 ARE REPORTEDLY ON ORDER. PRODUCTION IN 1975 EXPECTED TO REACH 10 MILLION METERS. 1975 EXPORTS AS OF END SEPTEMBER REPORTEDLY TOTALLED \$4,650 MILLION. STOCKHOLDERS ARE WELL KNOWN IN ISTANBUL COMMERCIAL CIRCLES. MR. HALIT NARIN IS ALSO PRESIDENT TURKISH EMPLOYERS CONFEDERATION AND TEXTILE INDUSTRY EMPLOYERS UNION. GGEN MGR FAZLI AKGUN HAS 20 YEARS EXPERIENCE IN BANKING BEFORE JOINING NARIN. BANKS GIVE THIS FIRM AN EXCELLENT CREDIT RATING. RECOMMENDED.

22. PREPARED BY: E.SEBER
APPROVED BY: R.W. BECKHAM
AT: US COMYPICAA GENERAL ISTANBUL.
MACE

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NNN

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Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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